Industry & Local 338 Welfare Plan

OCIO partnership review As of date 6/30/2024

August 1, 2024

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Agenda

- SEI Corporate Update
- Markets & Economic Review
- Portfolio Review
- Appendix

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- Saving our clients time
- Improving outcomes
- Reducing workflow error

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427 institutional strategic partners with custom investment solutions built to help achieve their goals	**$85** billion institutional assets under management

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Panasonic

All data as of March 31, 2024.
Clients represent a partial list of current institutional clients, selected from SEI's complete client roster, all of which are global institutional clients, have assets over $50 million and have provided SEI with permission to use their names in marketing materials. It is not known whether the listed clients approve of SEI or the advisory services provided. The inclusion of particular clients on this list does not constitute an endorsement or recommendation of SEI's products or services by such clients.

Executive summary

6/30/24 Market Value	Q2 2024 Return	FY 6/30/24 Return	2023 Return	2022 Return	2021 Return
$6,097,398	1.2%	8.1%	8.9%	-9.7%	4.1%

- Asset Allocation change implemented on 6/1. Details available on slide 22.

- The S&P 500 ended the second quarter with a technology-driven rally that spurred a 15.29% return during the first half of the year, its sixth best two-quarter start to a year since 1990. Moreover, the near 15.3% performance is the second strongest election year start since 1944. Unusually, however, only a handful of Big Tech company stocks have fueled this year's rally.

- Additional catalysts behind the sustained broad market rally include further easing in consumer inflation. The most current personal-consumption expenditures (PCE) price index was flat in May for the first time in six months and its year-over-year measure came in at 2.6%, down from 2.7% the month prior. The Fed's preferred inflation gauge, the core PCE price index that excludes food and energy, rose just 0.1% in May while its annualized rate declined from 2.8% to a 38-month low of 2.6%.

- In other key data, U.S. real GDP growth slowed to an annual pace of 1.4% in the first quarter, up slightly from 1.3% previously estimated but is considerably lower than 3.4% economic growth in the fourth quarter 2023. San Francisco Fed President Daly said May's inflation data suggests that the central bank's monetary policy is working to control inflation and cool the economy.

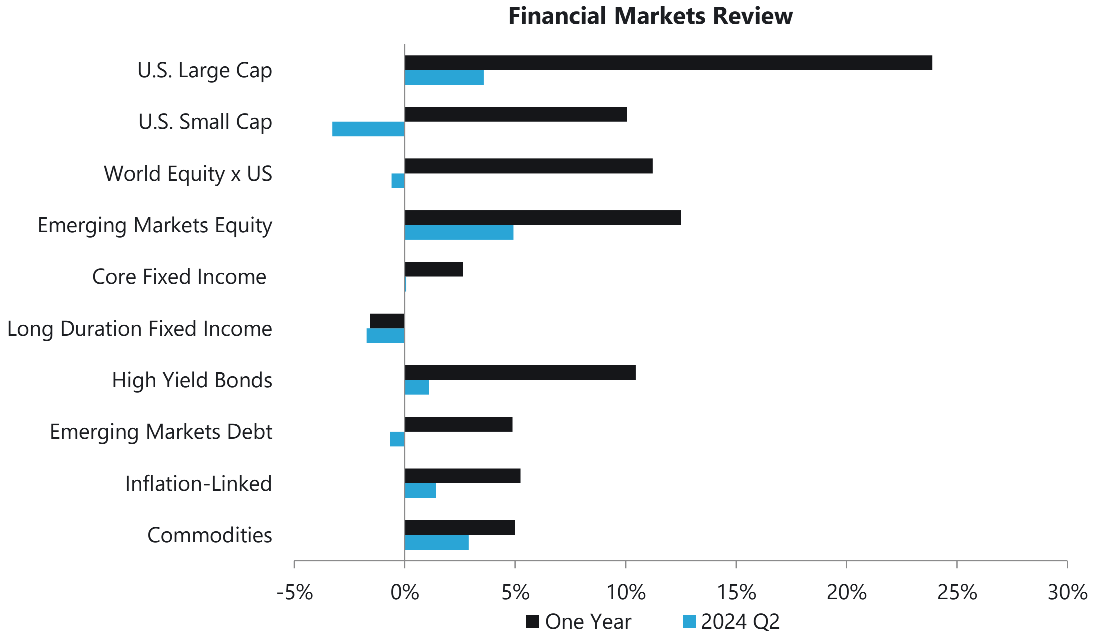
- Recovering corporate earnings are also helping boost investor sentiment. After earnings on S&P 500 companies increased at a 5.5% year-over-year (YOY) pace in the first quarter to exceed initial estimates for 3.1%, S&P Capital IQ is forecasting second quarter 2024 earnings per share (EPS) to grow by 8.2% YoY. Estimates now also point to 9.2 EPS growth for all of 2024, followed by a 14.6% increase in 2025.

Please refer to the important disclosures accompanying your portfolio performance in this presentation for information on performance calculations.

Market and economic review

Market performance overview

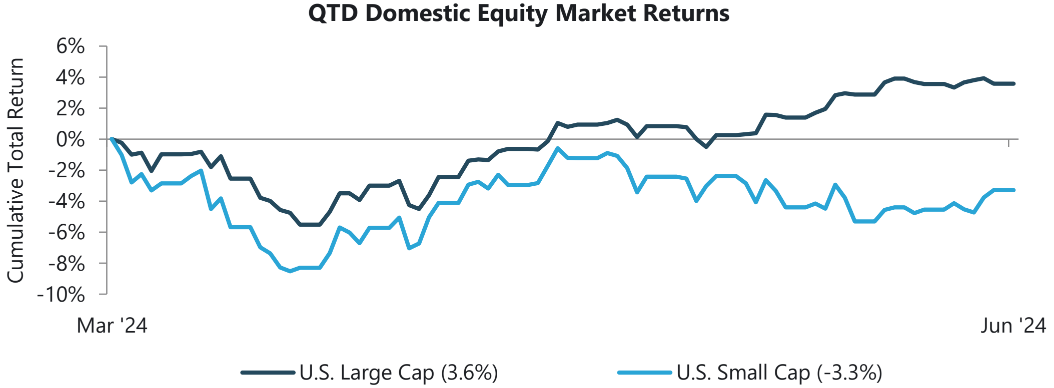
- Global economic activity picked up a bit in the second quarter, US inflation surprised to the upside, and a small number of central banks finally embarked—somewhat tentatively—on rate-cutting cycles.
- Equity market performance was varied in the second quarter. Emerging markets led the way for the first time since 2022, supported not only by continued outperformance by Taiwan and India, but also a rebound in China. US small caps and non-US large caps were both down in the quarter, though one-year performances remained solid.
- Bond yields edged higher again in the second quarter, as additional Federal Reserve rate cuts were priced out of the market due to upside inflation surprises (which lent support to inflation-linked bonds) and a labor market that remained tight despite some early indications of softening. High yield turned in another positive quarter, while emerging market debt was down.
- Commodities had a strong quarter, led by precious and industrial metals. The energy complex was up only slightly, though natural gas was up by double digits.

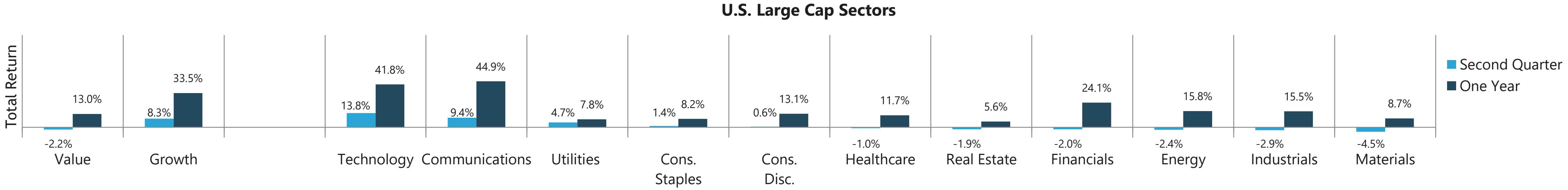


Commodities = Bloomberg Commodity Index (USD), Inflation-Linked = Bloomberg 1-5 Year US TIPS Index (USD), Emerging Markets Debt = 50/50 JPM EMBI Global Div & JPM GBI EM Global Div, High Yield Bonds = ICE BofA US High Yield Constrained Index (USD), Long Duration Fixed Income = Bloomberg Long US Government/Credit Index (USD), Core Fixed Income = Bloomberg US Aggregate Bond Index (USD), Emerging Markets Equity = MSCI EFM (Emerging+Frontier Markets) Index (Net) (USD), World Equity x US = MSCI World ex-USA Index (Net) (USD), U.S. Small Cap = Russell 2000 Index (USD), U.S. Large Cap = Russell 1000 Index (USD). Sources: SEI, index providers. Past performance is no guarantee of future results. As of 06/30/2024.

U.S. equity market review

- The stock market got off to a rocky start in the second quarter, as hotter-than-expected consumer prices and a downside surprise in job openings renewed investor concerns about stagflation. Large caps posted a recovery during June, while small caps remained in negative territory.
- Large-cap sector performance reverted to a more concentrated nature in the quarter, with tech-oriented industries dominating returns. Cyclical areas like financials, energy, industrials and materials incurred negative returns.
- As a result of cyclical sectors underperforming and tech-oriented areas outperforming, the value style meaningfully underperformed growth in the US.

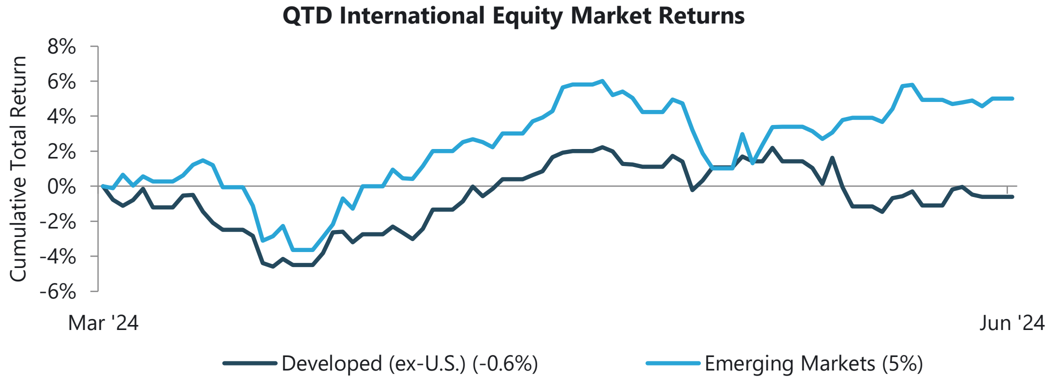


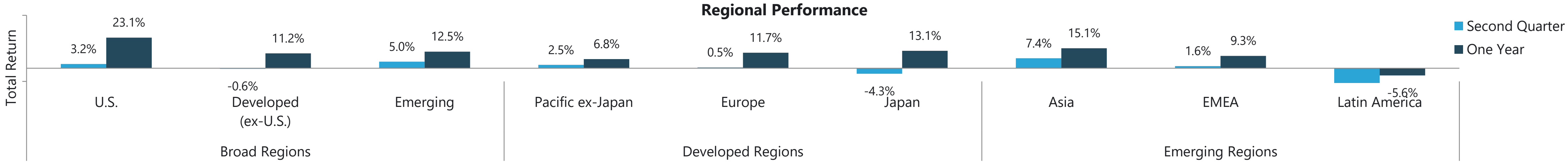


Sources: Bloomberg, Russell, Standard & Poor's. US Large Cap = Russell 1000 Index, US Small Cap = Russell 2000 Index. Value and Growth represented by Russell 1000 Value Index and Russell 1000 Growth Index, respectively. Sectors represented by respective S&P 500 sector indexes. As of 06/30/2024. Past performance is not a guarantee of future results.

International equity market review

- Emerging market equities were up in the quarter while their developed market counterparts were down slightly, leading to the former's first quarterly outperformance since 2022.
- Emerging markets were led by continued strong performance from Taiwan and India, as well as a rebound in China's equity market. The South African market also contributed, while Latin American bourses struggled overall.
- The main contributor within developed markets was the US, followed by the UK. Japan and France were the primary detractors, the latter due in part to political uncertainty caused in June by Prime Minister Macron's surprise dissolution of the National Assembly and call for elections.





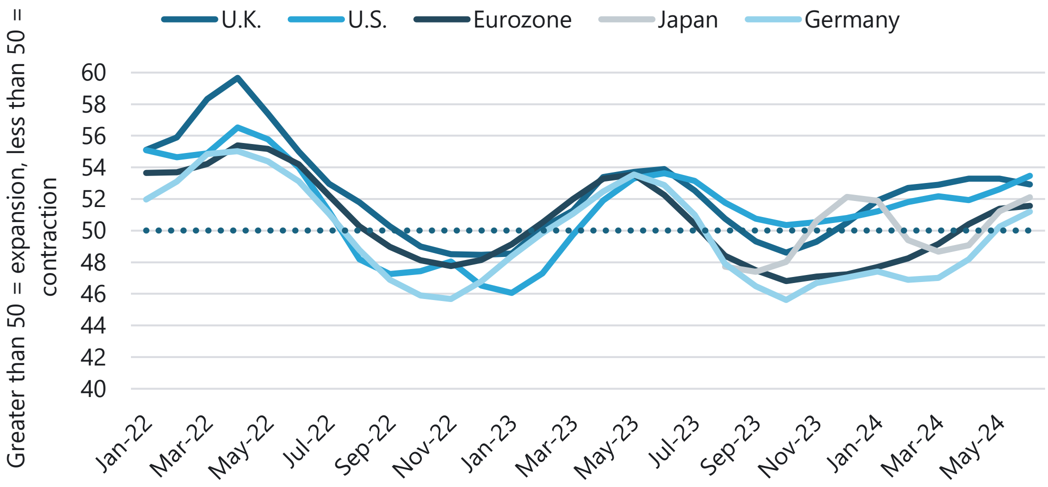
Source: Bloomberg, Russell, MSCI, SEI. U.S. = Russell 3000 Total Return Index, Developed (ex-US) = MSCI World ex-U.S Net Total Return Index, Emerging = MSCI Emerging Markets Net Total Return Index, Europe = MSCI Europe Net Total Return Index, Japan = MSCI Japan Net Total Return Index, Pacific ex-Japan = MSCI Pacific Ex Japan Net Total Return Index, EMEA = MSCI Emerging Markets Europe Middle East & Africa Net Total Return Index, Latin America = MSCI EM Latin America Net Total Return Index, Asia = MSCI EM Asia Net Total Return Index. All returns in USD. As of 06/30/2024. Past performance is not a guarantee of future results.

Purchasing managers buying the recovery

Growth trajectory as anticipated.

- Purchasing managers globally are reporting significant improvement in their countries.
- The U.S. continues to be the strongest performer among the major economies, advancing to its highest level of output in nearly a year.
- Generally speaking, the services sector remains more robust than manufacturing.
- Purchasing managers in manufacturing are reporting a modest expansion in output, led by the big emerging economies.

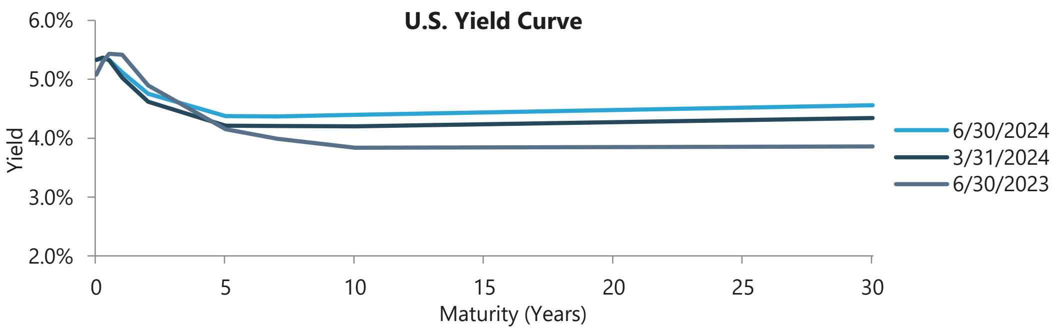
Composite purchasing managers output index, three-month moving averages

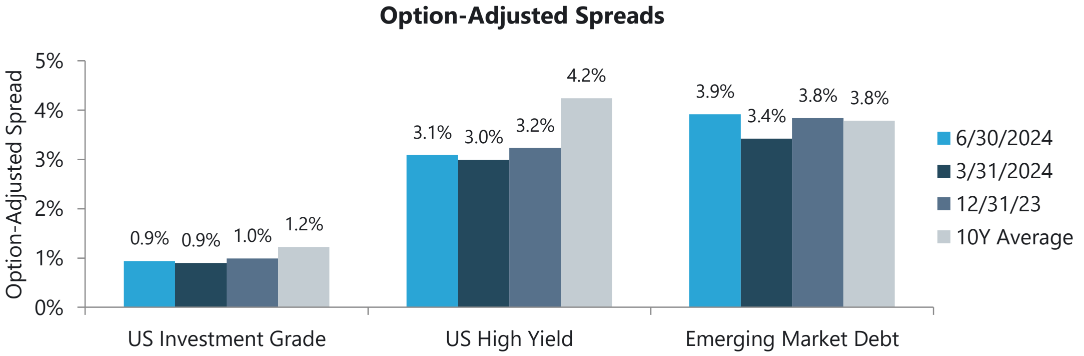


Source: SEI, IHS Markit. Data as of 6/30/2024. The purchasing managers' index data are from the IHS Markit global surveys. There are surveys for manufacturing and for services for all countries. Some countries, but not all, report construction and nonmanufacturing. The chart uses the composite indexes.

Fixed income review

- Treasury yields edged higher over the quarter as markets once again recalibrated the outlook for Federal Reserve (Fed) interest rate cuts due to a surprise reacceleration of inflation.
- Ongoing inflation uncertainty, US labor market developments, a recent upturn in global trade activity and commodity prices, and a Fed that has promised to remain data-dependent will all be important factors in determining the future path of interest rates.
- Investment-grade and high yield credit spreads widened slightly in the second quarter but remained below both beginning-of-the-year and long-term average levels.
- Emerging markets debt spreads widened more substantially over the quarter, but this was due in part to the re-inclusion of Venezuelan debt in certain benchmark indexes in recent months, following the lifting of US sanctions.





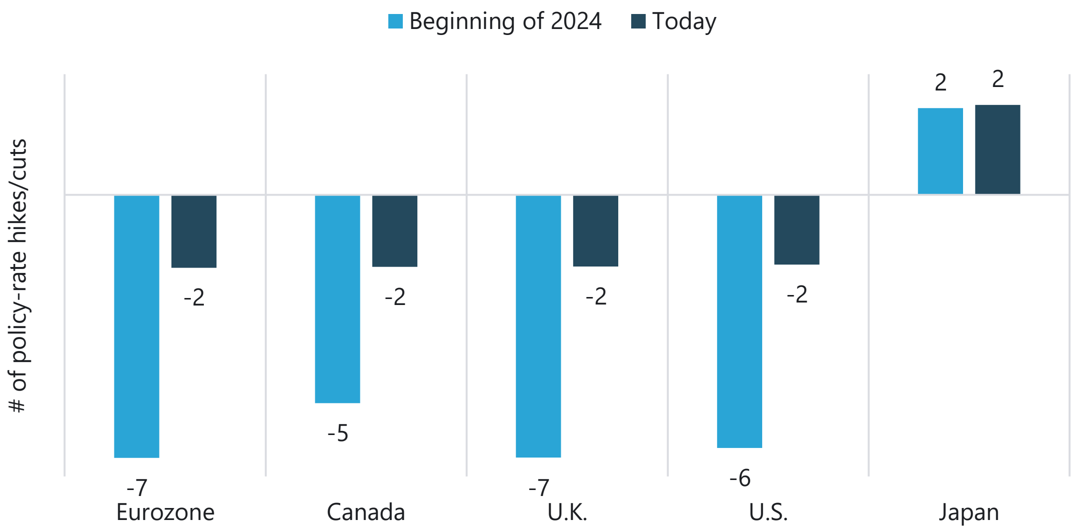
Sources: Bloomberg, JP Morgan, SEI. Option-adjusted spreads over US Treasurys US Investment Grade = Bloomberg U.S. Corporate Index, US High Yield = Bloomberg U.S. Corporate High Yield Index, and Emerging Market Debt = JP Morgan EMBI Diversified Sovereign Index. Vertical axis in U.S. Yield Curve chart shortened to enhance visibility of yield curve dynamics. As of 06/30/2024. Past performance is not a guarantee of future results.

Tempered policy-rate expectations

Monetary policy is proceeding as expected.

- Higher-for-longer inflation should also mean higher-for-longer interest rates.
- At the start of the year, markets were pricing in as many as six or seven policy-rate cuts by the end of 2024 for the U.S. federal-funds rate, the Bank of England's (BOE) bank rate, and the European Central Bank's (ECB) deposit rate.
- We thought at the time that this expectation on the part of traders was overly optimistic. Sure enough, the consensus view of the number of policy-rate cuts between now and year-end have moved much closer to our own, as we show in the chart.
- Only Japan is expected to increase its policy rate this year, but only by 10 basis-point increments to 0.3%.
- By year-end, market pricing implies policy rates of 4.9% in the U.S., 4.8% in the U.K., 3.2% in the eurozone, and 4.3% in Canada.

Market-implied central-bank policy moves by year-end 2024



Source: Bloomberg, SEI. Data as of 6/30/2024.

Portfolio review

Important information: asset valuation and portfolio returns

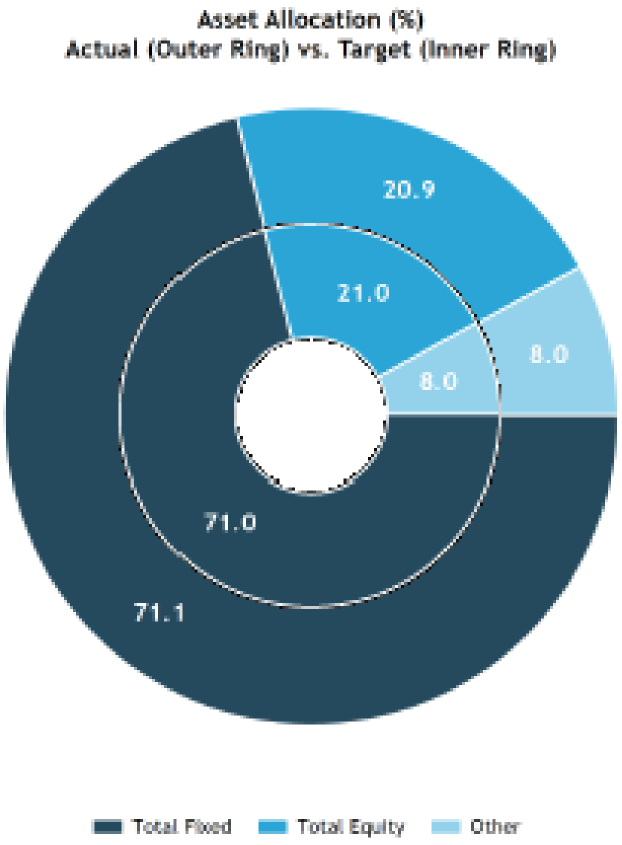
Historical Total Index can be provided upon request. The Portfolio return, manager performance, and fund performance numbers are calculated using Gross Fund Performance, using a true time-weighted performance method (prior to 6/30/2012, the Modified Dietz method of calculation was used). Gross Fund Performance reflects the effective performance of the underlying mutual funds that are selected or recommended by SIMC to implement an institutional client's investment strategy. Gross Fund Performance does not reflect the impact of fund level management fees, fund administration or shareholder servicing fees, all of which, if applicable, are used to offset the account level investment management fees the client pays to SIMC. Gross Fund Performance does reflect certain operational expenses charged by the funds and the reinvestment of dividends and other earnings. The inclusion of the fund level expenses that the client incurs but that are offset against the client's account level investment management fees would reduce the Gross Fund Performance of the mutual funds. For additional information about how performance is calculated, please see your monthly performance report.

Total Portfolio Return-Net of Fund Expenses performance numbers reflect the impact of fund level management fees, sub-advisor fees (if applicable) and other administrative and operating expenses charged by the funds. Such performance numbers do not reflect the impact of account level management (OCIO) fees charged to the client pursuant to the terms of the investment management agreement with SIMC, which will reduce performance. The OCIO fee reflects the difference between the total investment management fee set forth in the Agreement and the fees paid to sub-advisers. Net portfolio performance information is available upon request to your client service representative.

The current composition of the "Total Portfolio Index" is as follows. This composition went into effect at the close of business on 6/1/2024.

26.00%	Bloomberg US Agg TRIX
20.00%	ICE BofA ML 1-3 Year Treasury Index
11.00%	Blmbrg Barcl 9-12 Month Short Treas Index
8.00%	Hist Blnd: Real Return Index
8.00%	Bloomberg Barclays 1-5 Year US TIPS Index
8.00%	MSCI All Country World ex US Index (Net)
7.00%	Russell 3000 Index
6.00%	S&P 500 Index
3.00%	Hist Blnd: Emerging Markets Debt Index
3.00%	Hist Blnd: High Yield Bond Index

Portfolio summary — June 30, 2024



Asset Class	Target Allocation	Actual Allocation	Market Value
Core Fixed Income Fund	26.0%	26.0%	$1,582,433
Limited Duration Fund	20.0%	20.1%	$1,222,995
Ultra Short Duration Fund	11.0%	11.0%	$671,563
Real Return Fund	8.0%	8.0%	$488,682
Emerging Markets Debt Fund	3.0%	3.0%	$182,818
High Yield Bond Fund	3.0%	3.0%	$184,102
Total Fixed	***71.0%***	***71.1%***	***$4,332,593***
Multi Asset Real Return Fund	8.0%	8.0%	$487,533
Other	***8.0%***	***8.0%***	***$487,533***
World Equity Ex-US Fund	8.0%	7.9%	$481,434
US Equity Factor Allocation Fund	7.0%	7.0%	$428,057
Large Cap Index Fund	6.0%	6.0%	$367,781
Total Equity	***21.0%***	***20.9%***	***$1,277,272***
Total	**100.0%**	**100.0%**	**$6,097,398**

Investment returns — June 30, 2024

Returns for period ending 6/30/2024

	Total Assets ($)	Actual Alloc (%)	1 Month	3 Months	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Total Portfolio Return	6,097,398	100.0	0.80	1.21	8.12	8.12	0.94	3.64	3.91	3.68
Standard Deviation Portfolio							*6.44*	*6.08*		
Total Portfolio Index			0.96	1.25	7.52	7.52	0.81	3.08	3.42	3.15
Standard Deviation Index							*6.26*	*5.61*		

	Total Assets ($)	Actual Alloc (%)	YTD	Year 2023	Year 2022	Year 2021	Year 2020	Year 2019	Year 2018	Inception 01/31/2011
Total Portfolio Return	6,097,398	100.0	3.36	8.89	-9.71	4.12	9.12	10.80	-1.27	4.47
Total Portfolio Index			3.04	8.60	-9.32	2.97	7.79	10.16	-0.98	3.75

Fiscal Year 6/30 returns

	FY '22-'23	FY '21-'22	FY '20-'21	FY '19-'20	FY '18-'19	FY '17-'18	FY '16-'17	FY '15-'16	FY '14-'15	FY '13-'14	FY '12-'13	FY '11-'12
Total Portfolio Return	4.18	-8.69	10.01	5.67	5.66	3.52	4.25	2.95	2.26	8.33	4.92	7.00
Total Portfolio Blended Index	4.21	-8.58	8.00	5.19	5.78	2.82	2.69	3.00	1.87	7.01	3.02	6.20

	One Month	Three Month	Fiscal YTD	1 Year
Beginning Portfolio Value	$6,216,718	$6,417,687	$6,748,546	$6,748,546
Net Cash Flows	($168,608)	($392,079)	($1,142,529)	($1,142,529)
Gain / Loss	$49,287	$71,790	$491,381	$491,381
Ending Portfolio Value	$6,097,398	$6,097,398	$6,097,398	$6,097,398

Portfolio Note:

Market Value as of 6/30/24	$6,097,398
Net Cash Flows through 7/23/24	($15,759)
Net Funds for Investment	$6,081,639
Market Value as of 7/23/24	$6,139,090
Net change -->	+$57,451

Return time periods less than 12 months are cumulative, over 12 months are annualized.

Investment returns — June 30, 2024

Returns for period ending 6/30/2024

	Total Assets ($)	Actual Alloc (%)	1 Month	3 Months	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Total Portfolio Return	6,097,398	100.0	0.80	1.21	8.12	8.12	0.94	3.64	3.91	3.68
Standard Deviation Portfolio							*6.44*	*6.08*		
Total Portfolio Index			0.96	1.25	7.52	7.52	0.81	3.08	3.42	3.15
Standard Deviation Index							*6.26*	*5.61*		
Total Equity	1,277,272	20.9	1.37	2.18	18.41	18.41	5.40	10.88	10.12	8.87
US Equity	795,837	13.0	2.96	2.85	23.36	23.36	8.88	14.21	13.38	11.48
US Equity Factor Allocation Fund	428,057	7.0	2.69	2.21	22.88	22.88	9.03	13.97	-	-
Russell 3000 Index			3.10	3.22	23.13	23.13	8.05	14.14	-	-
Large Cap Index Fund	367,781	6.0	3.28	3.53	23.87	23.87	8.72	14.57	13.89	-
Russell 1000 Index			3.31	3.57	23.88	23.88	8.74	14.61	13.93	-
World Equity x-US	481,434	7.9	-1.20	0.78	11.46	11.46	0.60	6.36	5.78	-
World Equity Ex-US Fund	481,434	7.9	-1.20	0.78	11.46	11.46	0.60	6.41	5.92	-
MSCI All Country World ex US Index (Net)			-0.10	0.96	11.62	11.62	0.46	5.55	5.17	-
Total Fixed Income	4,332,593	71.1	0.73	0.91	5.26	5.26	-0.20	1.53	2.10	2.16
Core Fixed Income Fund	1,582,433	26.0	1.05	0.17	3.00	3.00	-2.88	0.32	1.42	1.93
Bloomberg US Aggregate Bond Index			0.95	0.07	2.63	2.63	-3.02	-0.23	0.86	1.35
Limited Duration Fund	1,222,995	20.1	0.62	1.11	5.45	5.45	1.10	1.81	2.02	-
ICE BofA ML 1-3 Year Treasury Index			0.56	0.95	4.51	4.51	0.40	1.06	1.32	-
Ultra Short Duration Fund	671,563	11.0	0.38	-	-	-	-	-	-	-
Blmbrg Barcl 9-12 Month Short Treas Index			0.43	-	-	-	-	-	-	-

Return time periods less than 12 months are cumulative, over 12 months are annualized.

Investment returns — June 30, 2024

Returns for period ending 6/30/2024

	Total Assets ($)	Actual Alloc (%)	1 Month	3 Months	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Total Fixed Income - Continued										
Real Return Fund	488,682	8.0	0.66	1.52	5.28	5.28	-	-	-	-
Hist Blnd: Real Return Index			*0.69*	*1.42*	*5.24*	*5.24*	-	-	-	-
High Yield Bond Fund	184,102	3.0	0.90	1.32	11.87	11.87	2.56	5.00	5.18	5.13
Hist Blnd: High Yield Bond Index			*0.93*	*1.09*	*10.42*	*10.42*	*1.64*	*3.71*	*4.08*	*4.20*
Emerging Markets Debt Fund	182,818	3.0	-0.12	-0.69	6.73	6.73	-1.57	0.64	1.56	1.53
Hist Blnd: Emerging Markets Debt Index			*-0.23*	*-0.66*	*4.90*	*4.90*	*-2.89*	*-0.61*	*0.75*	*0.91*
Other	487,533	8.0	0.00	1.27	7.16	7.16	-	-	-	-
Multi Asset Real Return Fund	487,533	8.0	0.00	1.27	7.16	7.16	-	-	-	-
Bloomberg Barclays 1-5 Year US TIPS Index			*0.69*	*1.42*	*5.24*	*5.24*	-	-	-	-

Return time periods less than 12 months are cumulative, over 12 months are annualized.

SEI's representative institutional investment strategies

Domestic equity

Large Cap Equity Strategy
Acadian Asset Management LLC
Copeland Capital Management, LLC
Cullen Capital Management LLC
Fred Alger Management
LSV Asset Management
Mar Vista Investment Partners LLC

U.S. Small Cap II Equity Strategy
Copeland Capital Management LLC
EAM Investors LLC
Easterly Investment Partners LLC
Leeward Investments LLC
Los Angeles Capital Management LLC

SEI Extended Markets Index Strategy
SSGA Funds Management, Inc.

U.S. Equity Factor Allocation Strategy
SEI Investments Management Corporation

U.S. Large Cap Disciplined Equity Strategy
Acadian Asset Management LLC
Brandywine Global Investment Management LLC
Copeland Capital Management, LLC
Mackenzie Investments

U.S. Small Cap Equity Strategy
Axiom International Investors, LLC
EAM Investors, LLC
Los Angeles Capital Management
LSV Asset Management LP
Martingale Asset Management, LP

Large Cap Index Strategy
SSGA Funds Management, Inc.

S&P 500 Index Strategy
SSGA Funds Management, Inc.

U.S. Small/Mid Cap Equity Strategy
Axiom International Investors
Copeland Capital Management, LLC
Geneva Capital Management, LLC
Jackson Creek Investment Advisors LLC
LSV Asset Management*

Real Estate Strategy
CenterSquare Investment Management

U.S. Managed Volatility Strategy
Allspring Global Investments
LSV Asset Management*

Global equity

World Equity ex-U.S. Strategy
Acadian Asset Management
Jupiter Asset Management Ltd
Lazard Asset Management
Macquarie Investment Management
Pzena Investment Management

Global Managed Volatility Strategy
Acadian Asset Management
Allspring Global Investments
LSV Asset Management*

Emerging Markets Equity Strategy
Causeway Capital Management
JOHCM (USA) Inc.
Robeco Asset Management
RWC Asset Advisors
WCM Investment Management

Screened World Equity ex-U.S. Strategy
Acadian Asset Management
Jupiter Asset Management Ltd
Lazard Asset Management LLC

World Select Equity Strategy
Jupiter Asset Management Ltd
Lazard Asset Management LLC
LSV Asset Management
PineStone Asset Management Inc.
Poplar Forest Capital, LLC
Rhicon Currency Management Pte LTD
Towle & Co

Sub-Adviser Diversification as of June 30, 2024. The strategies above are not an exhaustive list, but represent those that are typically utilized by SEI Institutional clients. Certain strategies are currently available only in registered mutual fund products. References to specific SEI funds are designed to illustrate SEI's manager selection process, which is implemented by SEI Investments Management Corporation (SIMC). The managers may be offered exclusively through mutual funds. References to specific securities do not constitute an offer or recommendation to buy, sell or hold such securities. *As of December 31, 2023, SEI Investments Company has a 38.6% minority ownership interest in LSV Asset Management.

SEI's representative institutional investment strategies (continued)

Fixed income

Cash Management Strategies
Money Market Funds
Custom Separate Accounts

Opportunistic Income Strategy
Ares Management
Manulife Investment Management
Wellington Management Company

Ultra Short Duration Bond Strategy
MetLife Investment Management, LLC
Wellington Management Company

Short Gov't Bond Strategy
Wellington Management Company

Limited Duration Bond Strategy
MetLife Investment Management, LLC
Metropolitan West Asset Management LLC

High Yield Bond Strategy
Ares Management
Benefit Street Partners
Brigade Capital Management
J.P. Morgan Asset Management
T. Rowe Price Associates

Emerging Markets Debt Strategy
Colchester Global Investors
Grantham Mayo van Otterloo
Marathon Asset Management, LP
Ninety One UK Ltd.
Neuberger Berman

Core Fixed Income Plus Strategy
U.S. Core Fixed Income Strategy
High Yield Strategy
Emerging Debt Strategy

U.S. Core Fixed Income Strategy
Allspring Global Investments
Jennison Associates
MetLife Investment Management, LLC
Metropolitan West Asset Management
Western Asset Management

Intermediate Duration Credit Strategy
Income Research & Management
Legal & General Inv. Mgmt. America
MetLife Investment Management, LLC

Long Duration Credit Strategy
Income Research & Management
Jennison Associates
Legal & General Inv. Mgmt. America
MetLife Investment Management, LLC
Metropolitan West Asset Management

Long Duration Bond Strategy
Income Research & Management
Jennison Associates
Legal & General Inv. Mgmt. America
Metropolitan West Asset Management

Alternative investments

Alternative Investments
Equity Long/Short Strategies
Event Driven Strategies
Global Macro Strategies
Relative Value Strategies
Venture Capital Strategies
Buyout Strategies
Private Debt Strategies
Private Real Assets Strategies
Private Real Estate Strategies
Structured Credit Strategies
Energy Debt Strategies

Other

Dynamic Asset Allocation Strategy
State Street Global Advisors

Multi-Asset Real Return Strategy
AllianceBernstein L.P.
Columbia Management Investments
Credit Suisse
Franklin Advisers, Inc.

Sub-Adviser Diversification as of June 30, 2024. The strategies above are not an exhaustive list, but represent those that are typically utilized by SEI Institutional clients. Certain strategies are currently available only in registered mutual fund products. References to specific SEI funds are designed to illustrate SEI's manager selection process, which is implemented by SEI Investments Management Corporation (SIMC). The managers may be offered exclusively through mutual funds. References to specific securities do not constitute an offer or recommendation to buy, sell or hold such securities.

Appendix

Manager changes

Funds	Manager Addition and Rationale	Manager Termination and Rationale
Emerging Markets Equity Fund		KBI Global Investors (May 2024) The decision to remove KBI's Emerging Markets Equity strategy was motivated by alpha source and portfolio construction considerations. This change enhances the Fund's ability to manage value and quality alpha source exposures while improving the balance between risk and return through the use of high-conviction concentrated strategies. KBI's allocation will be redistributed among the Fund's existing managers.

Industry & Local 338 Health and Welfare Trust Fund: Modeled Portfolios

Asset Class	Prior	Actual as of 6/1/2024
Large Cap Equity Index	6.0	6.0
World Equity ex-US	9.0	8.0
U.S. High Yield	3.0	3.0
Emerging Markets Debt	3.0	3.0
US All Cap Factor Equity	6.0	7.0
Total Return Enhancement	**27.0**	**27.0**
Short Term Corporate Fixed Income	-	11.0
Limited Duration Fixed Income	41.0	20.0
Core Fixed Income	16.0	26.0
Total Risk Management	**57.0**	**57.0**
TIPS	8.0	8.0
Multi-Strategy Real Assets	8.0	8.0
Total Alternatives/Other	**16.0**	**16.0**

Source: SEI Capital Market Assumptions. Please see important disclosures at the beginning of this section and at the back of the presentation.

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Thank you.